

ARPA Revolving Loan Application

Business & Community Development 60 Court St Auburn, Maine 04210 Phone (207)-333-6601 www.AuburnMaine.Gov

For Loans not to Exceed \$150,000

This Application is for a Business LOAN not a grant, repayment is not only expected but legally required.

Business Information				
Name of Business:		x ID #		
Business Address <u>:</u>	Pho	one #		
City:State:	Zip:	County:		
Legal Entity: 🔿 Sole Proprietor 🔿 Partnership	-			
Length in Business:Yrs Mos OR				
*Each individual owning 20% or more of the Business Operations	e business must complete a	separate Intake Form.		
Industry: FT Employ	yees:PT Em	ployees:		
Description of Business:				
Description of Need:				
Detailed Use of Funds:				
Detailed Ose of Funds.				
Application Checklist				
All Items Are Required to Complete Application	Use of Funds:			
Signed Application + Intake from Owners	Working Capital:	\$		
1 Form of Identification	Inventory/Equipment:	\$		
1 year Business tax returns and/or	Total Request:	\$		
Personal Tax Return + 3 bank Statements				
Documentation of Collateral	Collateral Value:	\$		
Authorization & Certification				
I/We authorize the City of Auburn and/or its agents to ma	ake any investigations of cr	edit either directly or through any		
agency which has credit information. I/We hereby certif	y that all information cont	ained in this document and any		
attachments is true and correct to the best of my/our kno	wledge and that we have	not been debarred from receiving		
federal funds. The city does not warrant or guarantee in a	•			
I/We specifically waive and release any claims now or in th	e future regarding the assis	tance provided by the city and / or		
its agents.	T '0.	Dete		
Applicant Signature:	Title	Date		
For Office Use Only:				
Application Complete Date Receive	ed:	Credit Score:		
NCE Verification: Monthly Payme		od Income %:		
Approved Denied Author	rization:	Date:		



Business Informatio	<u>n</u>					
Name of Business:			Percentage of	of Ownership:		
Length of Business C	wnership:	Yrs. Percent of Ownership*		rcent of Ownership*		
Previous Year Gross	Income:	Previous year Net Income	:	_		
		% or more of the business	must complete a s	separate form.		
Personal Informatio	<u>n</u>					
Applicant Name:		Date of Birth:				
Home Address:		Soc Sec #:				
City:	State:	Zip:	Household Income:			
Marital Status: O	Married O Unmarrie	ed (single/divorced/widowed)	Number in Hou	isehold:		
Email Address:		Phone Number:				
O Female	O Male	Veteran Status	Race/Ethnicity			
Business Income is:		O Non Veteran	O Black	O Asian/Pacific		
O Su	pplementary Income	O Vietnam Veteran	O Hispanic	O Native/Eskimo		
O So	ble Source of Income	O Other Veteran	O White	O Other		
Legal History						
Have you ever been convicted of a Felony? O No O Yes, Type & Date <u>Filed:</u>						
Do you have any collection items, child support payments, judgments, or unpaid taxes (personal or business 🔿 No 🔿 Yes						
Are you or your business involved in any pending lawsuits? 〇 No 〇 Yes						
Are you a US citizen? O No O Yes Are you a permanent resident alien O No O Yes						

Authorization & Certification

I authorize the City of Auburn and/or its agents to make any investigations of credit either directly or through any agency which has credit information. I hereby certify that all information contained in this document and any attachments is true and correct to the best of my knowledge. I understand that this is a federally funded program, and I will have to provide further documentation, receipts and reports confirming these funds were used in accordance with the U.S. Department of HUD guidelines. Failure to do so will constitute a default on a federal debt and may cause me to be debarred from future government assistance.

The city does not warrant or guarantee in any manner that its assistance will result in business success. I/We specifically waive and release any claims now or in the future regarding the assistance provided by the city and / or its agents.

Applicant Signature:

Date